

ECONOMIC INITIATIVES

Community Investment

The Group is very conscious of the need to contribute to the Community at large. As our manufacturing sites are located amongst low-medium income people, we are aware of our social responsibility to contribute to the community in which we operate.

Our policy is to offer the local community living within 10km from our plants the first right of refusal to work for our production facilities. This practice has resulted in the stability of the local workforce as well as contributing to the reduction in local employee turnover. We also offer part time jobs to the local community around us when available.

In 2023, Master-Pack Sdn Bhd also initiated a partnering program -Manufacturing Engineering Integrated Design course with the local university in the community to prepare a small group of students with the knowledge and aptitude fit and ready for entering into the industry and society.

We are aware of our social responsibility to the community and is committed to assisting the community surrounding our operation sites. For an initial start, we shall focus on children's education and welfare.

	2023	2022	2021
Children with slow learning disabilities, autism, cerebral palsy and orphanage	RM40,000	RM40,000	Nil

The recipients or non-profit organizations are located within 20km radius from our business operations sites.

Procurement Standards

Master-Pack understands that ethical sourcing and responsible supply chain management is important to procurement decisions.

Our suppliers are selected in accordance with our established procurement process which includes technical, quality and commercial evaluation as well as Economic, Environment, Social and Governance.

Various Environment, Social and Governance considerations such as human rights, fair labour practices, health and safety and business integrity requirements are all embedded into our procurement assessments including the terms and conditions of procurement. Our procurement team ensures zero non-compliant risks in the supply chain, and encourages our business partners to make continuous improvements toward sustainable business conduct. Our suppliers are required to read, understand the terms set forth in our Supplier Code of Conduct, Master-Pack Code of Conduct and Master-Pack's Anti-bribery and Anti-corruption policy and pledge a commitment to abide by the Master-Pack Supplier Code of Conduct once they pass the selection to be an approved supplier.

Local Procurement Practices

We prefer to engage with paper suppliers certified by Forest Stewardship Council (“FSC”). FSC are managed to strict environment, social and economic standards. A high percentage of our raw paper material purchases that we procure both locally and some overseas are customized for our major customers that requires FSC certified raw materials.

We emphasize our business needs for goods and services towards local procurement for sub-materials while taking into consideration to establish a secure, reliable and cost-effective supply chain that conforms to our required standards of quality, delivery and services.